

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). The Office of Development Commissioner, Small Scale Industries, through its network of Small Scale Industries, Service Institutes (SISIs) located throughout the country, regularly conducts separate programmes for the development of women entrepreneurs. The type of courses conducted are (i) General and (ii) Product and Process Oriented entrepreneur development programmes. Women entrepreneurs are also admitted for the various export marketing courses pertaining to identification of foreign markets, export procedures, export documentation, etc. Besides, women entrepreneurs are also trained in various training programmes conducted by Indian Institute of Foreign Trade (IIFT).

#### **Sale of Shares of Private companies by Financial Institutions**

3761. SHRIMATI BASAVARAJESWARI: Will the Minister of FINANCE be pleased to state:

(a) whether the Securities and Exchange Board of India has suggested that the public sector financial institutions should not be allowed to sell any shares of the Private companies exceeding one per cent of the paid up capital of the company by negotiations;

(b) whether the draft code in this regard has been prepared by the Securities and Exchange Board of India;

(c) if so, the details thereof; and

(d) the time by which a decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The

Securities and Exchange Board of India (SEBI) has prepared a Consultative Paper on Draft Regulation for substantial acquisition of shares in Listed Companies.

(c) Public financial Institutions and Mutual Funds shall not sell any shares exceeding one percent of the paid up capital of any Company by negotiation, whether through a single transaction or otherwise, to the same person or persons acting in concert, unless they make a public announcement of the intention to sell the block of shares, the number of shares to be sold and the price and unless they have given an opportunity to other bidders or considered other offers within a period of one month from the date of announcement and have accepted the highest bid.

(d) The responsibility for finalising the Consultative Paper on Draft Regulation referred to in (a) and (b) above vests with the SEBI.

#### **Complaints Against Cochin Stock Exchange**

3762. PROF. K.V. THOMAS: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have received any complaints regarding the functioning of the Cochin Stock Exchange;

(b) if so, the details thereof; and

(c) the action taken by the Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). Yes, Sir. The Cochin Stock Exchange Authorised Assistants Association has submitted a Memorandum to the President of the Exchange and endorsed a copy to this Ministry. The main demands contained in

the Memorandum relate to ensuring safety of margin deposits/shares given by authorised assistants, timely delivery of shares, and payments against sale of shares as per schedule. Complaints have also been received regarding non-delivery of Share Certificates by a member of the Exchange and manipulation of shares purchased for clients by members of the Exchange.

(c) The main responsibility for enforcement of the Bye-laws and Regulations of the Exchange relating to trading in Securities and for the smooth management of the Exchange vests with the Stock Exchange authorities. Complaints against the members of Cochin Stock Exchange

have been referred to the Exchange for necessary action and redressal.

#### **Deposits in Nationalised Banks**

3763. PROF. K.V. THOMAS: Will the Minister of FINANCE be pleased to state the deposit in nationalised banks as on November 1, 1991, bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): The aggregate deposits of 28 Public Sector Banks, as reported by Reserve bank of India as on 1st November, 1991 are given in the attached statement.

#### **STATEMENT**

*Aggregate Deposits of Public Sector Banks (Excluding Inter-Bank Deposits) as on November 1, 1991*

*(Latest Available)*

*(Rs. in crores)*

<i>Sl. No.</i>	<i>Name of the Bank</i>	<i>Nov. 1, 1991</i>
<i>1</i>	<i>2</i>	<i>3</i>
1.	State Bank of India	49841.4
2.	Central bank of India	11198.7
3.	Punjab national Bank	13250.4
4.	Bank of India	12075.9
5.	Bank of Baroda	11089.2
6.	Canara Bank	11796.1
7.	Syndicate bank	6115.5
8.	United Commercial Bank	6752.5
9.	Union Bank of India	7078.6
10.	United Bank of India	4788.1